

MAINE PAYROLL WITHHOLDING TAX TABLES

CALCULATION FOR STANDARD DEDUCTION AMOUNT TO ENTER

Form Rev. 12/18 by Deneb Support Department - CH

To Use For Selection or Calculation for the year of 2020

Determine the Estimated Annual Wages Amount for All Employees:

There are 3 categories of estimated wage amounts that determine how many tables you will need to set up for each of the 'Single' and 'Married' Status Tax Tables - to calculate the Maine State Tax correctly (Unless you have multiple Employees with Annual Wages that fall in the 'middle standard deduction between the low and high amounts').

NOTE: You only need to set up the Tables you will need. Reminder, You must enter the correct Marital Status on the Employee's Master File. If the amounts change during the year, you should verify that you have the correct setup for the Employee (and you have the Table setup that is required)

STATE CODE: ME * You are required to set up the Single Marital Status Tables first in Deneb.*

SINGLE TABLES:

MARITAL STATUS: S [Annual estimated wages are not greater than \$ 82,900.00]

Standard Deduction is \$ 9,550.00 to enter on the Tax Table

MARITAL STATUS: J [Annual estimated wages are greater than \$ 157,900.00]

Standard Deduction is \$ 0.00

MARITAL STATUS: K [Annual estimated wages are between \$ \$82,901.00 - \$ 157,900.00 (For 1 Employee)]

*Must be calculated using the formula given below: ***

Note: If you have more than one Employee that requires this calculation, depending on the difference in the amounts between all Employees, you should check with your Accountant to see if several additional Tables with ranges could be set up to accommodate all Employees. Ex: Table K for \$ 82,901 - \$ 100,000 - Table L for \$100,001 - \$ 130,000, etc.

** Formula to Determine Percentage to Use For Calculation of the Standard Deduction on the Tax Table K and Any Additional Ones Required:

MAXIMUM MAINE STANDARD DEDUCTION ALLOWED FOR 'SINGLE' OR SINGLE-RELATED TAX TABLES	\$ 157,900
Less: Employee's Annualized Wages (Must be between \$82,900 - \$157,900)	_____
Difference:	_____
The Difference divided by the State provided amount of \$75,000.	_____ % result
Multiply the \$ 9,550.00 times the % result This gives you the Standard Deduction to Enter on the Tax Table	_____

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MARRIED TABLES:

MARITAL STATUS: M [Annual estimated wages are not greater than \$165,800.00]

Standard Deduction is \$ 21,950.00 to enter on the Tax Table

MARITAL STATUS: A [Annual estimated wages are greater than \$ 315,800.00]

Standard Deduction is \$ 0.00

MARITAL STATUS: B [Annual estimated wages are between \$ 165,800.00 - \$ 315,800.00] (For 1 Employee)

*Must be calculated using the formula given below: ***

Note: If you have more than one Employee that requires this calculation, depending on the difference in the amounts between all Employees, you should check with your Accountant to see if several additional Tables with ranges could be set up to accommodate all Employees. Ex: Table C for \$ 165,801- \$ 200,000 - Table D for \$ 200,001- \$ 250,000, etc.

** Formula to Determine Percentage to Use For Calculation of the Standard Deduction on the Tax Table B and Any Additional Ones Required:

MAXIMUM MAINE STANDARD DEDUCTION ALLOWED FOR 'SINGLE' OR SINGLE-RELATED TAX TABLES	\$	315,800
Less: Employee's Annualized Wages (Must be between \$165,800 - \$ 315,800)		_____
Difference:		_____
The Difference divided by the State provided amount of \$150,000 =		_____ % result
Multiply the \$ 21,950 times the % result This gives you the Standard Deduction to Enter on the Tax Table		_____