



## **POSITIVE PAY BANK PROGRAMS FOR DENE2000 ACCOUNTS PAYABLE AND PAYROLL**

### **General Information:**

By now you may have heard the term 'Positive Pay' as related to your Bank's General Checking Account, or a separate Payroll Account that you have set up to pay your Employees.

If you have Payroll Direct Deposit set up for your Deneb Payroll and all Employees request a total of a 100% deposit, then Positive Pay would not be available, or required by the Bank for this account.

Positive Pay is a method for the Bank to verify all paper checks drawn on any business account they have with you. If the Bank suspects that something is 'not right' [after comparing the check with the listing report for Positive Pay that you provided to them], you would be contacted before they would clear the check for payment.

This programming is specific to each of the different Banks, as their data specifications all vary. In addition to this, some require programmed Headers for the Data File to be submitted. In addition to the actual programming, the Testing, Install and Script for copying and uploading the file to the Bank are included in our Proposal.

### **Deneb Programming:**

Due to the programming-specification differences for each Bank, both the Payroll and Accounts Payable Positive Pay programs can be done by request (by Deneb) on a flat-fee basis. Anyone interested in a Proposal, will need to submit a Specification Requirement Listing from their Bank and the name, phone number, and email address of the contact person at their Bank (in the Positive Pay Department).

If you have any questions about these programs, we would suggest you contact your Bank. If you decide to utilize this service with them, please give Deneb a call at 480-748-3960 or 480-836-1577.